



Ontario Horticultural Association

OHA Treasurer's Report

For the year 2021

Garden Ontario®

Highlights

- The 2021 Financial Statements are available on the Garden Ontario website. They were audited by Takalo and Burt CPA firm. The Auditor's reports showed no issues.
- 2021 remained a difficult year due to the pandemic.
- ETransfers as payments for invoices or for donations are available – etransfer to treasurer4OHA@gmail.com



2021

- In Person meetings cancelled/delayed
- Continued to attend meetings virtually
- Missed the interaction of in-person meetings
- OHA Convention was held virtually – a first for OHA
- AGM's delayed
- Membership increased slightly
- Committees struggled to complete mandates
- Fundraisers cancelled or on hold by many Societies/Clubs
- COVID-19 Rules and Guidelines kept changing



OHA FINANCIAL OVERVIEW

2020



2021



Comparing the Years REVENUES

| Category | 2017 | 2018 | 2019 | 2020 | 2021 |
|------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| Affiliation fees | \$ 83,282 | \$ 82,440 | \$ 81,684 | \$ 83,742 | 67,311 |
| Insurance | 47,401 | 46,937 | 46,886 | 48,038 | 46,413 |
| Sale of Supplies | 9,697 | 7,442 | 27,718 | 5,084 | 3,594 |
| Fundraisers | 510 | - | 1,972 | 4,176 | 457 |
| Interest & STBI | 1,357 | 3,097 | 4,292 | 2,307 | 1,634 |
| Donations | 8,638 | 3,205 | 4,188 | 1,275 | 6,093 |
| Other Revenue | 1,433 | 1,392 | 863 | 1,521 | 2,217 |
| Convention | <u>88,520</u> | <u>102,197</u> | <u>74,215</u> | <u>-</u> | <u>33,535</u> |
| Total | <u>\$ 240,838</u> | <u>\$ 246,710</u> | <u>\$ 241,818</u> | <u>\$ 146,143</u> | <u>\$ 161,254</u> |
| | | | | | |

Comparing the Years

EXPENSES

| Category | 2017 | 2018 | 2019 | 2020 | 2021 |
|--------------------------------|-----------------|-------------------|-----------------|-----------------|-----------------|
| Convention | \$ 76,967 | \$ 88,664 | \$ 75,800 | -\$ 566 | -\$ 28,891 |
| Insurance | 44,454 | 45,752 | 47,290 | 47,885 | 46,212 |
| Board & Committees | 31,044 | 45,047 | 47,609 | 3,835 | 21,960 |
| Awards, Grants, Trees | 13,131 | 9,697 | 10,377 | 6,758 | 9,910 |
| Operating & Website | 22,915 | 21,960 | 15,825 | 9,633 | 17,288 |
| Employees | 18,152 | 22,006 | 20,809 | 24,561 | 30,750 |
| District & Officers | 16,828 | 15,592 | 14,774 | 4,061 | 5,668 |
| Promo & Supplies | 11,669 | 7,713 | 10,678 | 9,652 | 8,479 |
| Professional Fees | 7,158 | 6,783 | 6,249 | 6,444 | 7,250 |
| STBI | 3,529 | 149,547 | 0 | 0 | 0 |
| TOTAL EXPENSES | 245,847 | 412,761 | 249,411 | 112,263 | 176,408 |
| Net Profit / Loss | -\$5,009 | -\$166,051 | -\$7,593 | \$33,880 | \$15,154 |
| Net Profit / Loss without STBI | -\$1,480 | -\$16,504 | -\$7,593 | \$33,880 | \$15,154 |
| | | | | | |

Auditor

- We have not been dissatisfied with our current auditor
- However, normal practice is to change auditors every 5 to 10 years
- We have had Takalo & Burt as our auditors for almost 20 years
- New Auditors provide a fresh perspective.
- An RFP was developed and sent to 6 firms
- Two firms replied

