

Ontario Horticultural Association

Treasurer's Report
JULY 19th, 2025





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Introduction



Purpose of Treasurers Report: The purpose of this report is to provide members with a clear summary of the Association's financial performance and position over the past year.



Treasurer Role: To manage the Association's finances, maintaining accurate financial records, overseeing budgets, ensuring compliance with financial policies, and reporting to the board on the Association financial health.



The 2024 financial statements were audited by Durward Jones Barkwell & Company LLP, and I will be presenting the audited statements as part of my report today



A copy of the 2024 Audited Financial Statements was emailed by the secretary to all Societies/Clubs of the Association and posted on our GardenOntario.org website.

Financial Statement

ONTARIO HORTICULTURAL ASSOCIATION STATEMENT OF OPERATIONS AND CHANGES IN FUND BALANCE YEAR ENDED DECEMBER 31, 2024

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	2024	2023
REVENUE		
Affiliation fees	\$ 105,384	\$ 99,656
Convention (Page 11)	88,914	101,575
Donations	2,646	3,915
Fundraising	17,693	1,066
Investment interest	16,130	7,134
Liability insurance premiums	51,266	51,272
Miscellaneous	2,007	2,641
Raffle lottery (Page 12)	25,415	29,700
Supplies sales	11,974	12,121
	321,429	309,080
EXPENSES		
Amortization of trademark	591	282
Awards and grants	15,960	17,415
Bad debts	985	-
Bank charges and interest	517	508
Bursaries	2,000	2,000
Committees	543	1,589
Convention (Page 11)	74,608	113,449
Depreciation	636	824
District and officers	23,085	20,330
Education, promotion and publicity	6,242	2,651
In-memoriam trees	1,093	-
Liability insurance	51,157	51,106
Meetings	35,965	61,215
Newsletter and reports	2,231	4,070
Office	498	1,604
Professional fees	10,579	9,018
Raffle lottery (Page 12)	15,768	18,944
Salaries and benefits	43,512	42,446
Software and website	12,839	13,486
Storage	3,163	3,132
Supplies	13,657	9,139
Youth grants and camps	1,236	821
	316,865	374,029
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSES	4,564	(64,949)
GENERAL FUND BALANCE, BEGINNING OF YEAR	314,617	379,566
GENERAL FUND BALANCE, END OF YEAR	\$ 319,181	\$ 314,617

The accompanying notes are an integral part of these financial statements.

Durward Jones Barwell & Company LLP, Chartered Professional Accountants

ONTARIO HORTICULTURAL ASSOCIATION STATEMENT OF FINANCIAL POSITION DECEMBER 31, 2024

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	2024	2023
ASSETS		
Current assets		
Cash	\$ 73,615	\$ 67,398
Investments (Note 2)	168,623	103,580
Accounts receivable	6,453	427
Sales tax recoverable	2,216	6,944
Inventory	17,902	18,718
Prepaid expenses and deposits	5,638	27,268
	274,447	224,335
Investments (Note 2)	50,443	107,657
Capital assets (Note 3)	1,973	2,484
Trademarks, at net book value	4,882	3,449
	\$ 331,745	\$ 337,925
LIABILITIES		
Current liabilities		
Accounts payable and accrued liability (Note 4)	\$ 9,079	\$ 20,908
Deferred revenue	3,485	2,400
	12,564	23,308
GENERAL FUND BALANCE	319,181	314,617
	\$ 331,745	\$ 337,925

Approved by the Board:

L. Krane Director

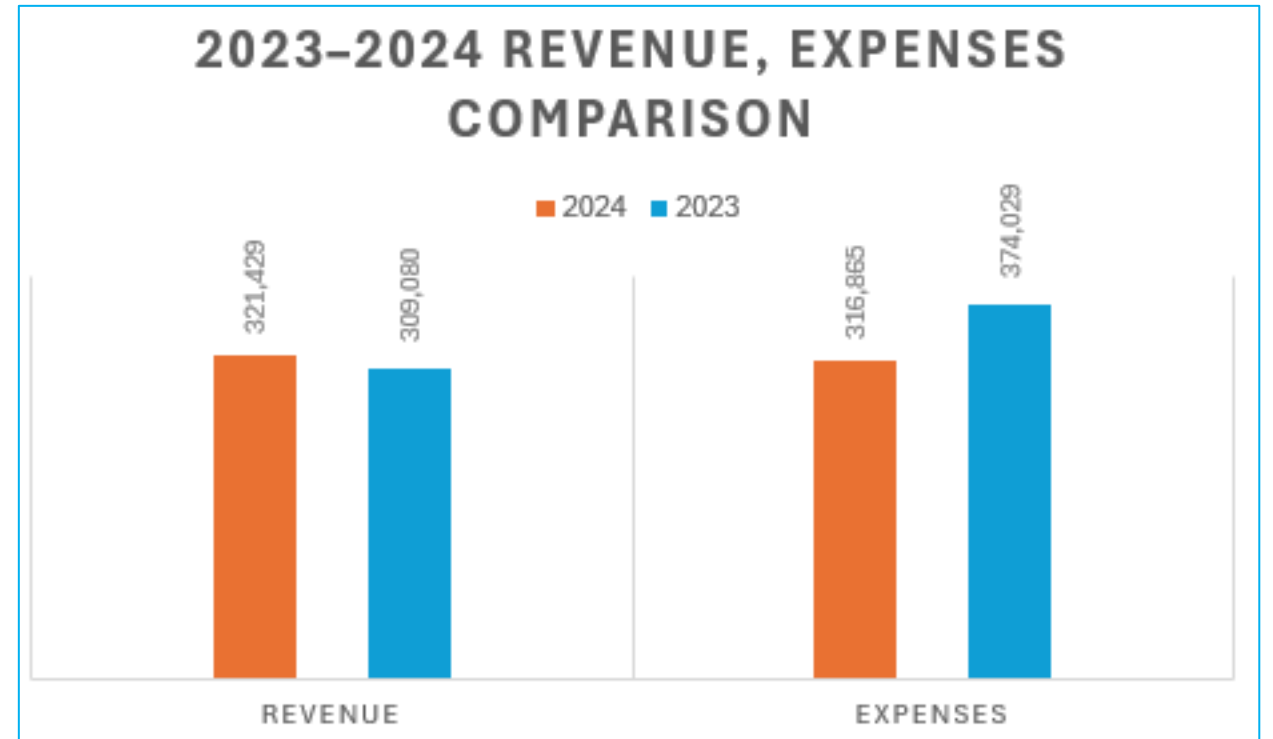
M. Heil Director

Financial Statement

In 2024, the Association achieved a surplus of \$4,564, recovering from a deficit of \$64,949 in 2023. This improvement reflects increased revenue and effective cost management strategies.

Summary of Income Statement				
	2024	2023	Variance	Percentage
	\$	\$	\$	change
Revenue	321,429	309,080	12,349	4%
Expenses	316,865	374,029	-57,164	-15%
Surplus (Deficit)	4,564	-64,949	-60,385	

Summary of Statement of Financial Position				
	2024	2023	Variance	Percentage
	\$	\$	\$	
Assets	331,745	337,925	-6,180	-2%
Liabilities	12,564	23,308	-10,744	-46%



Highlights of the Year –Income

Revenue	2024 \$	2023 \$	Variance \$	Percentage change
Affiliation Fees	105,384	99,656	5,728	6%
Liability insurance premiums	51,266	51,272	- 6	0%
Raffle lottery	25,415	29,700	- 4,285	-14%
Supplies Sales	11,974	12,121	- 147	-1%
Investment Interest	16,130	7,134	8,996	126%
Fundraising	17,693	1,066	16,627	1560%
Convention	88,914	101,575	- 12,661	-12%
Miscellaneous	2,007	2,641	- 634	-24%
Donations	2,646	3,915	- 1,269	-32%
Total Revenue	321,429	309,080	12,349	

- Total revenue increased by \$12,349 (4%) in 2024, driven primarily by higher investment interest and significant growth in fundraising income.
- Fundraising revenue rose by 1560% due to enhanced efforts and engagement, while investment interest more than doubled, reflecting improved returns.
- While some income streams like raffle lottery and convention revenue declined, the overall growth offset these decreases, resulting in a stronger financial position.

Highlights of the Year – Expenses

Expenses	2024 \$	2023 \$	Variance \$	Percentage change
Insurance	51,157	51,106	51	0%
Salary & Benefits	43,512	42,446	1,066	3%
Convention	74,608	113,449	- 38,841	-34%
Software & Website	12,839	13,486	- 647	-5%
Professional Fees	10,579	9,018	1,561	17%
OHA Supplies	13,657	9,139	4,518	49%
District & Executive	23,085	20,330	2,755	14%
Committees	543	1,589	- 1,046	-66%
Newsletter	2,231	4,070	- 1,839	-45%
Awards & Grants	17,196	18,236	- 1,040	-6%
Bursaries	2,000	2,000	-	0%
Operations	6,256	5,244	1,012	19%
Meetings	35,965	61,215	- 25,250	-41%
Amortization	1,227	1,106	121	11%
Promotion & Education	6,242	2,651	3,591	135%
Raffle expenses	15,768	18,944	- 3,176	-17%
Total Expenses	316,865	374,029	-57,164	

- Total expenses decreased by \$57,164 (15%) in 2024, largely due to lower spending on the annual convention and meetings, which dropped by 34% and 41% respectively.
- The cost control in major event-related categories helped offset targeted increases in operational and strategic areas, contributing to a more balanced expense profile for the year.
- Overall, the expense profile in 2024 reflects careful financial management and alignment with strategic priorities.

Highlights of the Year – Assets

Assets	2024 \$	2023 \$	Variance \$	Percentage change
Cash on Hand	73,615	67,398	6,217	9%
Investments	219,066	211,237	7,829	4%
Prepaid	5,638	27,268	- 21,630	-79%
Inventory	17,902	18,718	- 816	-4%
Receivable	8,669	7,371	1,298	18%
Equipment	1,973	2,484	- 511	-21%
Trademark	4,882	3,449	1,433	42%
Total Assets	331,745	337,925	- 6,180	

- Total assets decreased slightly by \$6,180 (-2%) in 2024, with the change primarily driven by a reduction in prepaid expenses.
- Cash and investments saw modest growth, reflecting steady liquidity and continued investment stability.
- Other asset categories remained relatively consistent, with minor adjustments across inventory, equipment, and receivables.

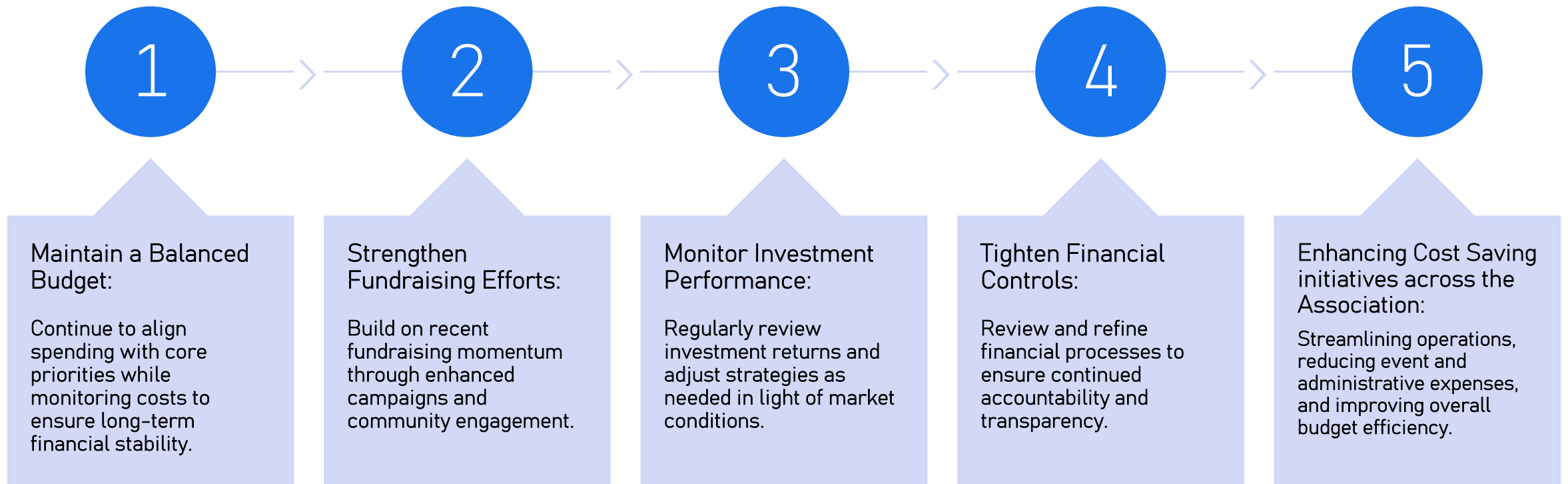
Highlights of the Year – Liabilities & Equity

Liabilities & Equity	2024 \$	2023 \$	Variance \$	Percentage change
Payables	9,079	20,908	- 11,829	-57%
Deferred Revenue	3,485	2,400	1,085	45%
Equity	319,181	314,617	4,564	1%
	331,745	337,925	- 6,180	





- Total liabilities and equity decreased by \$6,180 (-2%), aligning with the modest reduction in overall assets.
- Payables decreased significantly by 57%, as less payments were required at year end of 2024 compared to 2023 .
- Equity grew slightly by \$4,564, reflecting the surplus recorded for the year and continued financial stability.

Outlook for Next Year

Looking ahead, the Association remains focused on maintaining financial stability while supporting strategic priorities. Efforts will center on cost efficiency, revenue growth, and strengthening long-term sustainability.



50/50 Fundraiser

- The current 50/50 draw is now closed, the draw for the winner, originally scheduled for today has been postponed. The Alcohol and Gaming Commission of Ontario (AGCO) is currently reviewing the updated Rafflebox platform, and all draws have been temporarily paused until their approval is complete.
- There is no need to worry, the raffle is secure. As soon as we receive the go-ahead from AGCO, the draw will take place immediately, and the winning ticket number will be announced on our Facebook Page and the Rafflebox Draw Page.
-  Upcoming Raffle Draw Dates – based on AGCO requirements:
 - October 4, 2025 – during the Board Meeting
 - December 13, 2025
 - March 28, 2026
-  Don't miss your chance to support and win – Proceeds go toward Keeping Ontario Beautiful!
-  Get your tickets [here](https://www.rafflebox.ca/raffle/ontario-ha) or subsequent sale of Raffle tickets, :
 <https://www.rafflebox.ca/raffle/ontario-ha>

50/50 Fundraiser

Payouts from 50/50 Raffle proceeds.					
	Year	Grants	Youth	Education	Winner
Draw 1	2022	300.00			2,637.50
Draw 2	2022	2,554.86	20.00		3,475.00
Draw 3	2022	3,731.78	150.00		4,937.50
Draw 4	2023	3,151.99			5,670.00
Draw 5	2023	2,829.00	225.00	1,900.00	3,682.50
Draw 6	2023	751.42	150.00		1,550.00
Draw 7	2023	2,948.26	178.14		3,197.50
Draw 8	2024	676.00			2,955.00
Draw 9	2024	2,018.38	193.84	1,600.00	3,925.00
Draw 10	2024	1,455.75	74.41		2,287.50
Draw 11	2024	2,709.46	588.47	-	3,290.00
Draw 12	2025	1,200.00	75.00	-	3,475.00
Draw 13	2025	2,179.14	375.00	-	
Totals		26,506.04	2,029.86	3,500.00	41,082.50
Total grants etc				32,035.90	

- Since launching the raffle program in 2022, the OHA has distributed over \$32,000 in grants to support local societies, youth programs, guest speakers, and scholarships. These funds have had a meaningful impact across our communities.
- We remain hopeful that future raffles will allow us to raise even more to continue supporting these important initiatives. Your help in promoting the raffle in your districts is vital to our success.

Questions?





👉 Thank you for your attention and continued support.

? Please let me know if you have any questions regarding the financial report.
